

Roll No.

Y – 903

MBA (General) First Year EXAMINATION, May/June-2021

DISTANCE MODE

Paper – 103

ACCOUNTING FOR MANAGERS

Time : Three Hours

Maximum Marks : 70

Minimum Pass Marks : 28

Note—Attempt *all* questions.

Unit-I

1. What are the basic principles of Accounting ? Name them and explain them briefly. 14

Unit-II

2. What is a trial balance ? Why is it prepared ? Explain the errors which are not disclosed by trial balance. 14

Unit-III

3. What do you understand by Cost Accounts ? Discuss the difference between Financial Accounts and Cost Accounts. 14

Unit-IV

4. What do you understand by Management Accounting ? Explain its importance and needs. 14

Unit-V

5. Calculate the following ratios from the details given below : 14
- (a) Current Ratio
 - (b) Liquid Ratio
 - (c) Operating Ratio
 - (d) Gross Profit Ratio

	Rs.
Current Assets	80,000
Current Liabilities	40,000
Stock	20,000
Sales	1,50,000
Operating Expenses	25,000
Cost of Goods sold	75,000

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