

# BALLB II SEM

- POLITICAL SCIENCE PPT LECTURE 06

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# Socialist Theory of Democracy

- Socialism-

Any various economic and political theories advocating collective or governmental ownership and administration of the means of production and distribution.

Social Democracy -

A system in which extensive state regulation is employed by democratically elected governments (as in Sweden and Denmark ) to produce a fair distribution of income without impairing economic growth.

# Socialist

- A country based on the belief that everyone has equal right to share of a country's wealth and that the government should own and control All and Main industries.

# Main features of Social Democracy

- Social Democracy endorses liberal democratic principles believing in change via constitutional means.
- Capitalism is accepted as the only viable means of producing wealth.
- Capitalism is morally defective as it is associated with inequality and poverty.

# Socialist Theory of Democracy

- It is combination of Liberal Theory and Marxist Theory.
- It emphasized on the Social equality.
- This Theory believes in constitutional Means.
- This Theory does not believe in the Violent and revolutionary means.

