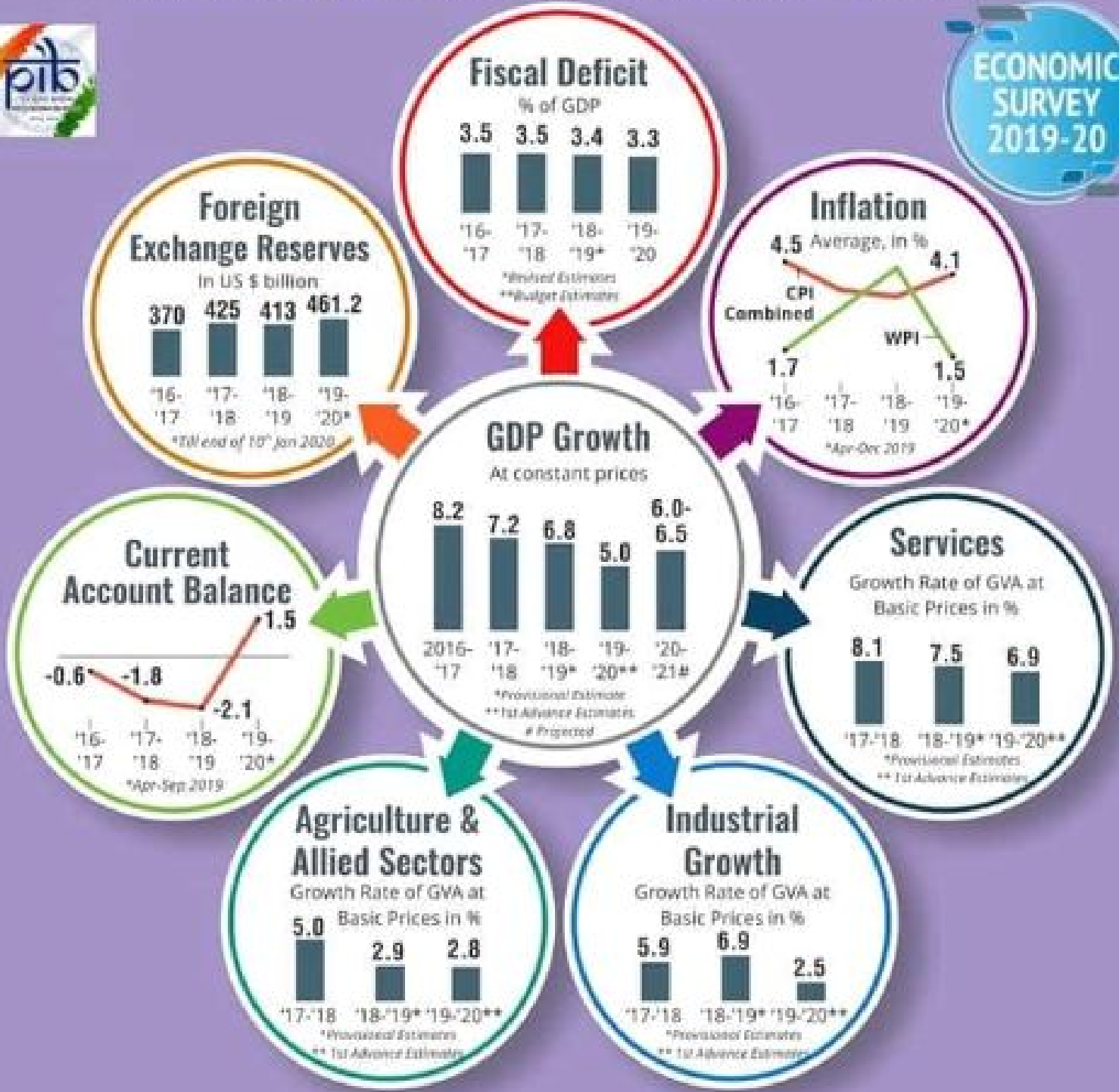


INDIAN ECONOMY: A SNAPSHOT

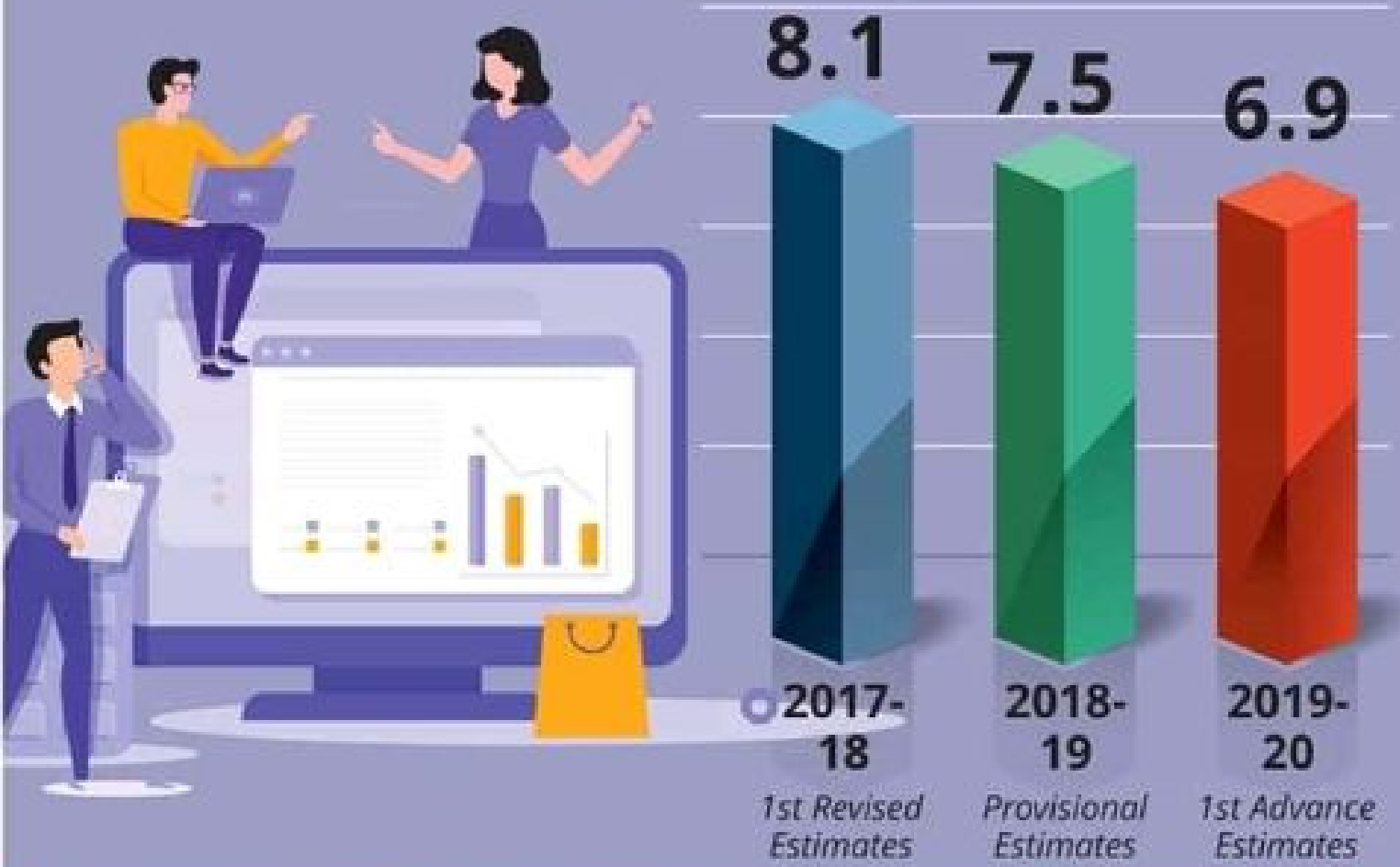




SERVICES SECTOR GROWTH



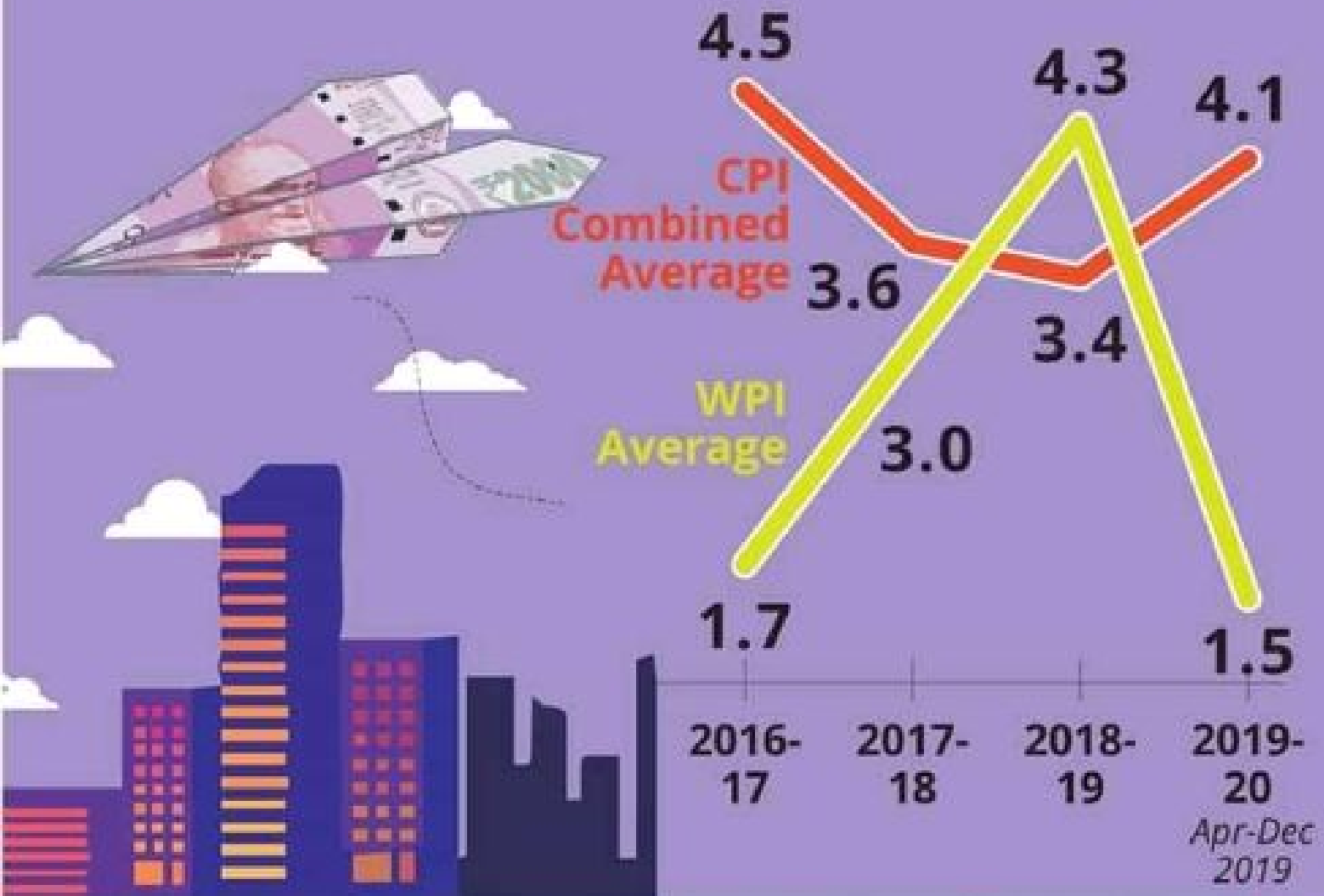
Growth Rate of GVA at
Basic Prices in percent





INFLATION

In percent





INDUSTRIAL GROWTH



Growth Rate of GVA at Basic Prices in percent





GDP GROWTH



At constant prices

8.2



*Provisional Estimates

**1st Advance Estimates

Projected



CURRENT ACCOUNT BALANCE



As Percent of GDP





FOREX RESERVES



In US \$ billion



*Till end of 10th Jan 2020



FOODGRAINS PRODUCTION



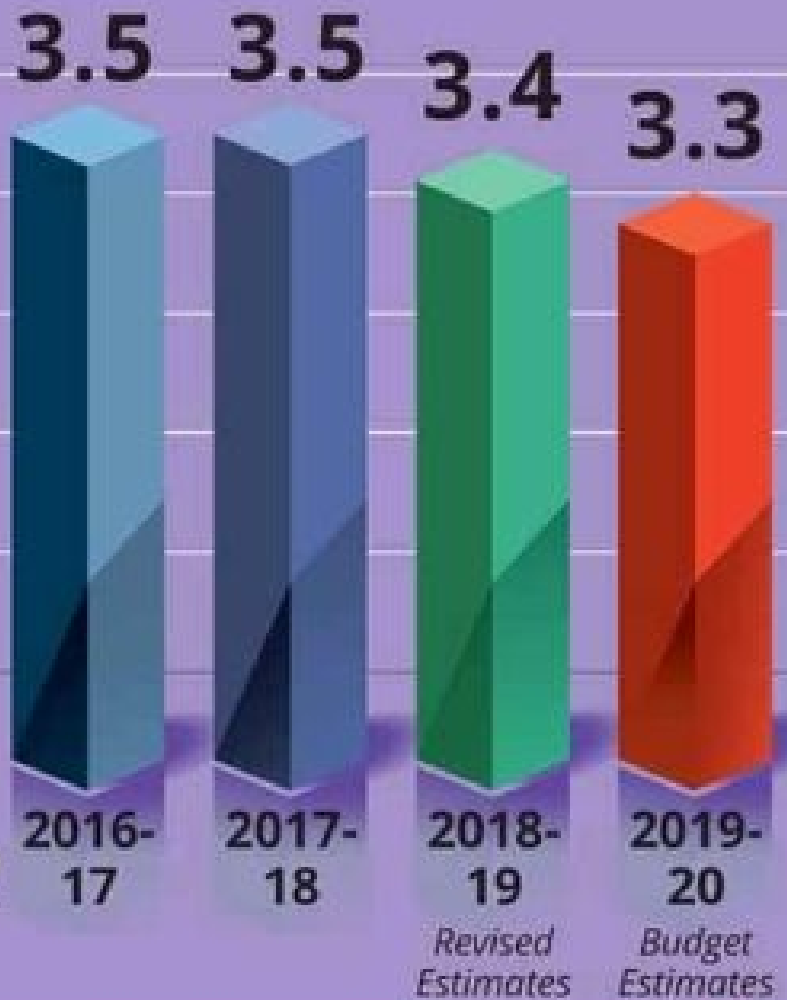
In million tonnes





FISCAL DEFICIT

As percentage of GDP

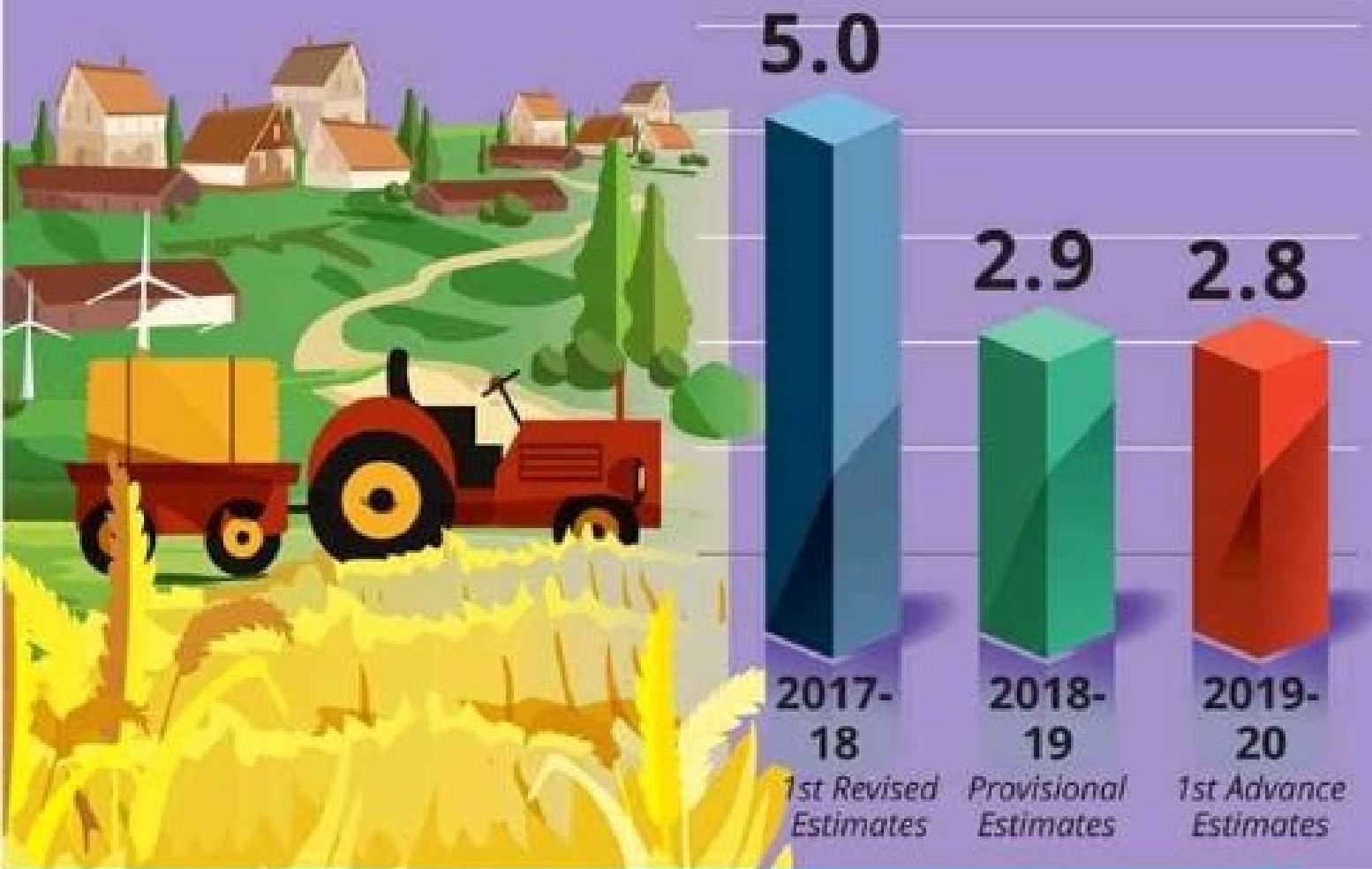




AGRICULTURE & ALLIED SECTORS



Growth Rate of GVA at Basic Prices in percent





India's top 5 trading partners

USA 11.3%*	China 10.9%*	UAE 7.3%*	Saudi Arabia 4.1%*	Hong Kong 3.7%*
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India's top 5 Imports

1. Crude petroleum
2. Gold
3. Petroleum Products
4. Coal
5. Coke and Briquettes

India's top 5 exports

1. Petroleum Products
2. Precious stones
3. Drug formulations and biologicals
4. Gold and precious metals
5. Iron and steel

***based on total percent of India's foreign trade**



SUSTAINABLE DEVELOPMENT AND CLIMATE CHANGE

INDIA'S INITIATIVES

**Undertook World's
Largest Renewable
Energy Expansion
Program**

**Has Second
Largest Emerging
Green Bond
Market**

**Launched
Coalition for
Disaster Resilient
Infrastructure**

Social infrastructure, Employment and Human Development

Expenditure on social services (health, education and others) as a proportion of GDP, increased from 6.2% in 2014-15 to 7.7% in 2019-20 (BE)

Share of regular wage/salaried employees has increased from 18% in 2011-12 to 23% in 2017-18

Access to health, through Ayushman Bharat and Mission Indradhanush, has improved considerably

76.7% of the households in the rural and about 96% in urban areas now have access to pucca houses

CREATING JOBS & GROWTH BY SPECIALIZING IN NETWORK PRODUCTS

RECOMMENDATIONS

EXPORT OF NETWORK PRODUCTS
WILL ADD \$248BN REQUIRED FOR
MAKING INDIA A \$5TN ECONOMY
BY 2025

IT CAN INCREASE
EXPORT MARKET
SHARE BY
3.5% BY 2025

INTEGRATE
'ASSEMBLE IN INDIA
FOR THE WORLD'
INTO
'MAKE IN INDIA'

IT CAN CREATE
4 CR WELL PAID
JOBS
BY 2025

RECOMMENDATIONS FOR PUBLIC SECTOR BANKS



**USE FINTECH ACROSS ALL
BANKING FUNCTIONS**



**EMPLOYEE STOCK
OWNERSHIP AT ALL LEVELS TO
ENHANCE EFFICIENCY**



**USE BIG DATA, MACHINE
LEARNING AND ARTIFICIAL
INTELLIGENCE TO MAKE
BETTER LENDING DECISIONS**

Targeting Ease of Doing Business

Phenomenal jump in India's ranking



Ease of Doing Business rank of India

Efficiency of Logistics can boost export competitiveness



Turnaround time of ships (in days)

Need to focus on starting a business, registration of property, payment of taxes and Enforcement of taxes

Need better inter-ministerial coordination to streamline the logistical process at sea-ports

Mapping of regulatory and processed bottlenecks needed in different sectors to better target the corrections

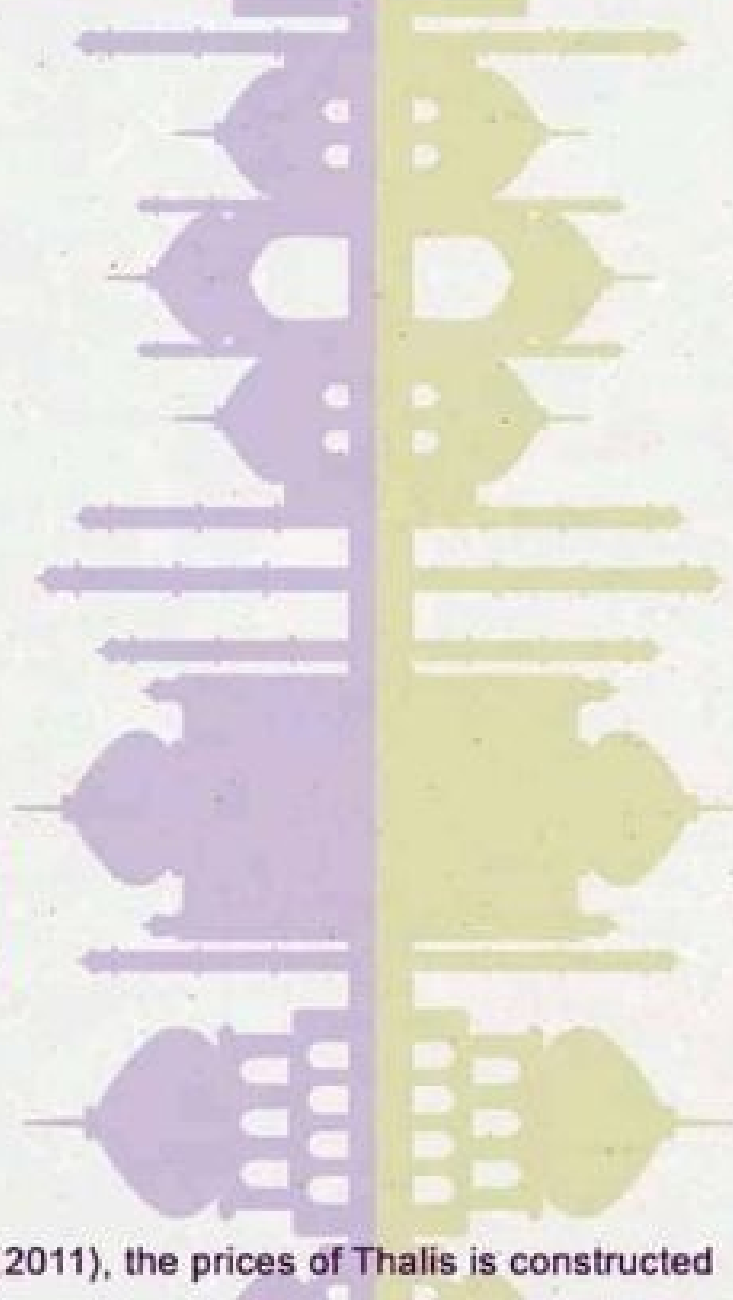


THALINOMICS:

THE ECONOMICS OF A PLATE OF FOOD IN INDIA

29%*
Improvement in
Thali
Affordability

Thali
Price Moderation
led to
₹10,887*
Gain per Household
per Year



*Using the dietary guidelines for Indians (NIN,2011), the prices of Thalis is constructed

BOOSTING ENTREPRENEURSHIP AT GRASSROOTS

India **3rd**
in the number of
new firms created

1,24,000
new firms set up
in 2018

80%

rise in number of new
firms created in 2018
compared to 2014

10%

increase in new
firms can increase
GDDP* by 1.8%

*Gross domestic district product

Creation of new firms higher in services sector

PLAYING CONCERNS OF INDIA'S GDP OVERESTIMATION

**CONCERNS OF MISESTIMATED
INDIAN GDP NUMBERS UNSUBSTANTIATED BY DATA**

**MODELS INCORRECTLY OVER-ESTIMATING
INDIA'S GROWTH ALSO MISESTIMATE GROWTH OF 51
OTHER COUNTRIES**

**DATA OF NEW FIRMS CREATION
& DISTRICT GDP NUMBERS ALSO FIND SYNERGY
WITH INDIA'S GROWTH NUMBERS**

**STANDING COMMITTEE ON ECONOMIC
STATISTICS WILL GIVE SUGGESTIONS
ON IMPROVING STATISTICAL INFRASTRUCTURE**



TOWARDS A \$5 TRILLION ECONOMY



MARKETS



TRUST

- Provide equal opportunities for new entrants
- Enable fair competition and ease of doing business
- Remove undesirable Govt. interventions
- Enable trade for job creation
- Efficiently scale up the banking sector
- Introduce “trust as a public good, that gets enhanced with greater use”
- Use data and technology to enhance Trust



Tackling Financial Fragility in NBFCs



Sudden payment default without any prior warning by NBFCs like IL & FS triggered panic and caused liquidity crisis in NBFC sector

- Economic survey has come out with composite health score- an indicator of financial health of NBFCs

This Health Score could be used to

- Provide early warning signals of impending rollover risk problems in NBFCs
- Help set prudential threshold of permitted funding to firms in NBFC sector



Agriculture and Food Management



6 years ending 2017-18

*Average Annual Growth Rate

Agriculture

Agro-mechanisation to increase productivity

Highly skewed pattern of **agro-credit** in the north-eastern states needs to be corrected

Livestock

Important for **doubling farmers' income**

16.44 million people engaged in this sector

Food Processing

Helps in reducing wastage, increases value-addition, promotes crop diversification and better returns to farmers

Addressing the **Burgeoning** food subsidy Bill will safeguard the interest of vulnerable sections of people.