

Part A Introduction		
Program: Certificate/Diploma Degree	Year- B.COM FIRST	Session:2025-26
Course Code		
Course Title	FINANCIAL SERVICES AND INSURANCE	
Course Type	SEC	
Pre-requisite (if any)	NO	
Course Learning outcomes (CLO)	After studying this Course the Student will be able to; To Understand the structure and functions of Banking and Insurance services. To Know about the various financial services. To Analyze Key Financial Intermediaries and Markets To Enhances knowledge about the legal and regulatory aspects of Banking & Insurance. To Analyze financial derivatives and risk management tools. To Apply digital banking skills including UPI and online account operations. To Analyze Key Financial Intermediaries and Markets To Evaluate Trends and Innovations	
Expected Job Role / career opportunities	Financial Consultant in Bank and Insurance Sector, Financial Analyst, Portfolio Manager, Treasury Analyst, Bank Officer, Stockbroker / Equity Analyst etc.	
Credit Value	3	
Part B- Content of the Course		
Total No. of Lectures 45		
Module	Topics	No. of Hours
I	<b>Overview of Financial Services</b> Meaning, Importance and Scope of financial services, Historical overview of Indian financial services, Brief Study of Financial Institutions – RBI, Commercial and Co-Operative Banks, Non banking financial institutions, Development Bank, Merchant Bank, Basics of Mutual Funds, Credit Rating, An overview of micro finance. <b>Practical Activities-</b> <ul style="list-style-type: none"><li>Practice online bank account opening, e-banking operations, and UPI transfers / Payments.</li><li>Organize a visit to a bank, NBFC, mutual fund house, or stock broking firm observe the functioning.</li></ul>	15
II	<b>Financial Markets</b> Money Market in India: Importance, features and instruments, Measures to strengthen money market in India, Recommendations of the working group on money market.Capital Markets in India: New issue market and stock exchange, Importance of stock exchanges, Role of The Securities and Exchange Board of India (SEBI), Meaning and Classification of Mutual Funds, Operation of the Funds, Net Asset Value, and Regulation of Mutual Funds in India. Financial Instruments: Cash, Derivative, Foreign Exchange, Debt based and Equity based financial instruments.	15

	<b>Practical Activities-</b> <ul style="list-style-type: none"> <li>• Ask students to create a mock SIP plan for a client with given financial goals.</li> <li>• Case Study on Financial Frauds</li> </ul>	
III	<b>Principles and Practices of Insurance</b> Concept, Principles & Types of Insurance-Life Insurance, Micro Insurance, Annuities, Health Insurance, General Insurance, Motor Insurance, Marine Insurance, Property Insurance and Other Miscellaneous Insurance, The Concept of Risk and Classification of Risks, Insurance Documents, Online Insurance, Process of claim and settlement, Policy Terms and Conditions, Legal and Regulatory Aspects of Insurance(IRDA). <b>Practical Activities-</b> <ul style="list-style-type: none"> <li>• Compare life, health, and vehicle insurance plans from 3 different companies.</li> <li>• Prepare a chart showing premium, coverage, claim settlement ratio.</li> <li>• Role plays of an Insurance Agent, Mutual Fund Consultant, Stock Broker, Investment Advisor and Portfolio Manager etc.</li> </ul>	15

### Part C-Learning Resources

#### Text Books, Reference Books, Other resources

##### Suggested Readings:

- (1) R.K. Mishra, I S Yadav , A. P Kumar , S P Mishra, J. Kiranmai, "Risk Management in Banking, Insurance and Financial Services", 2014, Academic Foundation.
- (2) R. Gordan & Natarajan, "Future scenario of Financial services", Himalaya Publication
- (3) Satyadevi, C., Financial Services Banking and Insurance, S.Chand
- (4) Kunjukunju, Benson, Mohanan,S, "Financial Markets and Financial Services In India", New Century Publication
- (5) Dhanesh Kumar Khatri, "Derivatives And Risk Management", Macmillan
- (6) Khan, M. Y. (2005). Financial Services. New Delhi: Tata McGraw Hill Education
- (7) Machiraju, H. R. (2010). Indian Financial System. New Delhi: Vikas Publishing House
- (8) Agarwal, O. P. (2011). Banking and Insurance. New Delhi: Himalaya Publishing

##### Suggestive digital platforms web links

- 1 [https://ves.ac.in/tulsitech/wp-content/uploads/sites/16/2017/05/Banking\\_Financial\\_Services\\_and\\_Insurance.pdf](https://ves.ac.in/tulsitech/wp-content/uploads/sites/16/2017/05/Banking_Financial_Services_and_Insurance.pdf)
- 2 <https://www.aicte-india.org/sites/default/files/bvoc/BFSI.pdf>
- 3 <https://nsdcindia.org/sites/default/files/Banking-Financial-Services-Insurance.pdf>
- 4 <https://sgp.fas.org/crs/misc/IF10043.pdf>
- 5 [http://jmpcollege.org/downloads/BASICS\\_OF\\_FINANCIAL\\_SERVICES\\_1.pdf](http://jmpcollege.org/downloads/BASICS_OF_FINANCIAL_SERVICES_1.pdf)

### Part D-Assessment and Evaluation

	Maximum marks -	100
Continuous Comprehensive Assessment (CCE)	Total Marks-	
University exam	Total Marks -	100



(PROF.PAVAN MISHRA)

CHAIRMAN

Central Board of Studies (Commerce)  
Department of Higher Education Govt. of M.P.