MAM T201 Cost Accounting

Unit I  Cost: Meaning, Concept and Classification. Elements of Cost, Nature & Importance, Material Costing, Methods of Valuation of Material Issue, Concept of Material Control and its techniques. Labour Costing, Methods of Wages Payment

Unit II  Overhead Costing (Including Calculation of Machine Hour Rate), Unit Costing, Preparation of Cost Sheet and Statement of Cost (Including Calculation of Tender Price)

Unit III  Contract and Job Costing, Operating Costing

Unit IV  Process Costing (Including Inter Process Profit and Reserve, Normal & Abnormal Loss, Abnormal Gain), Reconciliation of Cost and Financial Accounts

MAMT202 Business Statistics

Unit I Role of statistics
Applications of inferential statistics in managerial decision-making; Measures of central tendency: Mean, Median and Mode and their implications

Unit II Measures of Dispersion
Range, Mean deviation, Standard deviation, Coefficient of Variation (C.V.), Skewness, Kurtosis.

Unit III Time series analysis
Components of time series, Trend analysis: Least Square method - Linear and Non-Linear equations, Applications in business decision-making.

Unit IV Correlation and regression
Correlation: Meaning and types of correlation, Karl Pearson and Spearman rank correlation. Regression: Meaning, Regression equations and their application.

Unit V Estimation Theory and Hypothesis Testing
Sampling theory; Formulation of Hypotheses; Application of Z-test, t-test, F-test and Chi-Square test.

Suggested Readings
5) Gupta C B, Gupta V - An Introduction to Statistical Methods (Vikas 1995, 23rd Edition)
MAMT203 BUSINESS LAWS

Unit I
Contract Act, 1872

Unit II
Partnership Act, 1932
Definition of Partnership and its essentials, Rights and Duties of Partners : Types of Partners, Minor as a partner, Doctrine of Implied Authority, Registration of Firms, Dissolution of firms. Sale of Good Act, 1930

UNIT III
Negotiable Instrument Act, 1881
Definition and characteristics, Kinds of negotiable instruments, Promissory Note, Bill of Exchange and Cheques, Holder and Holder in due course, Negotiation, Presentment, Discharge from Liability, Noting and Protest, Presumption, Crossing of Cheques, Bouncing of Cheques.

Companies Act, 1956
Nature and Definition of a Company, Registration and Incorporation, Memorandum of Association, Articles of Association, Prospectus, Kinds of Companies, Directors: Their powers and duties, Meetings, Winding up.

Unit IV
Consumer Protection Act, 1956
Aims and Objects of the Act, Redressal Machinery under the Act, Procedure for complaints under the act, Remedies, Appeals, Enforcement of orders and Penalties.

Unit V
The Information Technology Act, 2000

Suggested Readings
4. Relevant Acts
MAM P204 ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT

Unit I
Evolution and concept of entrepreneurship, Concept of entrepreneur, Characteristics of successful entrepreneurs, Need of entrepreneurship development, Entrepreneurship, Innovation, Invention, Creativity, Business idea, Opportunities through change, Entrepreneurship as a career

Unit II
Theories of Entrepreneurship: Innovation Theory by Schumpeter & Imitating, Theory of High Achievement by McClelland

Unit III
Entrepreneurial traits, External influences on entrepreneurship development: Socio-cultural, Political, Economic, Personal, Entrepreneurial success and failure: Reasons and remedies, Scope of small business activities; Place in national economy; Institutional support programmes; Role and functions of major support institutions such as SIB, CSIO, SSDD, SISIs, etc

Women Entrepreneurs: Challenges to woman entrepreneurs, Achievements of woman entrepreneurs, Role models of woman entrepreneurs.

Unit IV
Evaluation of entrepreneurship development; Development of support system, Need of license, Capital issues and legal environment of business, Creating entrepreneurial venture -Entrepreneurship development cycle. The business plan as an entrepreneurial tool. Elements of Business Plan, Objectives, Market analysis, Development of product / idea, Marketing, Finance, Organization & Management, Ownership, Critical risk contingencies of the proposal, Scheduling and milestones, Project management -Technical, Financial, Marketing personnel and management feasibility reports, Financial schemes offered by various financial institutions like -Commercial Banks, IDBI, ICICI, SIDBI, SFCs, Venture capital funding, Angle capitalist
Unit V
Role of Central Government and State Government in promoting entrepreneurship with various incentives, subsidies, grants etc. – with special reference to ‘Export oriented unites’

Role of the following agencies in the entrepreneurship development

Suggested Readings
1. Dynamics of Entrepreneurship Development – Vasant Desai.,
2. Entrepreneurship: New Venture Creation – David H. Holt,
3. Entrepreneurship Development New Venture Creation – Satish Taneja, S.L. Gupta,
4. Project management – K. Nagarajan,
5. Entrepreneurship: Strategies and Resources – Marc J. Dollinger,