JIWAJI UNIVERSITY, GWALIOR
M.A. (ECONOMICS)
SECOND SEMESTER
PAPER – MA(ECO) 201

COMPULSORY PAPER

MICRO ECONOMIC ANALYSIS-II

UNIT - I ➢ Cost and Revenue Analysis:
Revenue Analysis – Total, Average and Marginal Revenue, Average and Marginal Revenue Curves under different market conditions.

UNIT - II ➢ Market Equilibrium:

UNIT - III ➢ Market Equilibrium:

UNIT - IV ➢ Theories of Distribution:
Marginal Productivity Theory, Euler Theorem of Product Exhaustion.

UNIT - V ➢ Theories of Distribution:
Interest – Meaning and Nature, Classical Theory, Keynesian theory and Hicks-Hanson Synthesis,
Wages – Meaning and Nature, Wages under competitive and Non-competitive conditions.
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M.A. (ECONOMICS)
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COMPULSORY PAPER

MONETARY ECONOMICS AND BANKING


UNIT - II ➢ Measures of Money Stock, Liquidity Approach to Quantity of Money, Tobin's approach of Portfolio Balance, Credit creation, Method of Note issue in India.


UNIT - IV ➢ Banking system in India, Types of Banks, Functions, of Commercial banks, New Trends in Commercial Banking, Reserve Bank of India.

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COMPULSORY PAPER

RESEARCH METHODS AND STATISTICAL INFERENCE


UNIT - IV ➢ Test of Hypothesis: Procedure of Testing Hypothesis, Standard Error and Sampling Distribution, Estimation, Significance of Attributes, Large Samples and Small Samples, T, F & Z test.

UNIT - V ➢ Chi Square Test and Goodness of Fit and Analysis of Variance.

(10)
UNIT - I  ➢ Distinguishing features of Interregional and International trade; Differences and Similarities between inter-regional and international trade; Importance and Scope of International Trade. International division of labour and specialization; Smith's theory of Absolute Difference in costs; Ricardo's theory of comparative differences in costs and its application in underdeveloped countries.

UNIT - II  ➢ Mills' theory of Reciprocal Demand; Concept of Offer Curves: Explanation of Mill's concept of Reciprocal Demand with the help of Marshall's Offer Curves, International Trade Equilibrium; Some analytical tools-Offer curves Production Possibility Curves; the Community indifference Curves.

UNIT - III  ➢ Haberler's Theory of Opportunity Costs; International trade under constant increasing and decreasing opportunity costs. The modern theory of Factor Endowments; its explanation under price criterion and physical criterion, Its superiority over the classical theory; Leontief Paradox.

UNIT - IV  ➢ International trade and factor prices, Samuelson's Factor Price Equalization Theorem. The Terms of Trade – Meaning and various concepts of Terms of Trade; Factors affecting the Terms of Trade; Terms of Trade and underdeveloped countries.

UNIT - V  ➢ Tariffs meaning and types: Optimum tariff and welfare; Effects of tariff on income distribution. The Stoper – Samuelson theorem. Dumping: Types, Objectives and effects of dumping; Current incidence of dumping in India and its impact on our economy; Anti-dumping measures.